

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: ASEEM GLOBAL LTD

Quarter ending on : 31.12.2011

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I	Y	
(A)	Composition of Board	49(IA)	Y	
(B)	Non-executive directors' compensation & disclosure	49(IB)	Y	
(C)	Other provisions as to Board and Committees	49(IC)	Y	
(D)	Code of Conduct	49(ID)	Y	
II	Audit Committee	49 II	Y	
(A)	Qualified & Independent Audit Committee	49(IIA)	Y	
(B)	Meeting of Audit Committee	49(IIB)	Y	
(C)	Powers of Audit Committee	49(IIC)	Y	
(D)	Role of Audit Committee	49 (IID)	Y	
(E)	Review of information by Audit Committee	49 (IIE)	Y	
III	Subsidiary companies	49 III	N.A.	
IV	Disclosures	49 IV	Y	
(A)	Basis of Related Party transactions	49 (IVA)	Y	
(B)	Disclosure of Accounting treatment	49 (IVB)	Y	
(C)	Board Disclosures-Risk management	49 (IVC)	Y	
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	Y	
(E)	Remuneration of Directors	49 (IVE)	Y	
(F)	Management	49 (IVF)	Y	
(G)	Shareholders	49 (IVG)	Y	
V	CEO/CFO Certification	49 V	Y	Will be complied in the next Annual Report.
VI	Report on Corporate Governance	49 VI	Y	Will be complied in the next Annual Report.
VII	Compliance	49 VII	Y	Will be complied in the next Annual Report.

For ASEEM GLOBAL LTD

Sd/-

Director